

has been gratuitously given to the company, in the provinces of Panama and Veraguas, and besides the island

Before the discovery of gold in California gave the passage across the isthmus such extraordinary impulse, the transit business in Panama was in the hands of English; but since that time there has been a prodigious change in commercial relations on this point.

During the last five years 250,000 to 300,000 have been exported from California, by the way of Panama, which has undergone and undergoes daily improvements. However, this line of communication is but in its infancy; for if there were a direct steam communication between Canton and San Francisco, and between Panama and Australia, there is no doubt that the navigation from one point to the other would be reduced from months to weeks, as it has already been from years to months.

The primitive riches of the Pacific would be developed in the proportion of the rapidity of communication; and with the progress of the latter, the former would be brought into such immediate contact with the United States and the European nations that the development would result in the benefit of the whole hemisphere.

The discovery of the gold mines in California has anticipated, in a material point of view, the progress of the Pacific. The public opinion, which has been so long a time in a state of apathy, begins already to take the beneficial interest of the new era of things. In 1840, the United States had an export of importation and exportation in Cuzco, by the way of Cape Horn, was \$2,160,000; in July, 1852, it was \$1,000,000; in 1853, it was \$1,000,000; in 1854, the exportation of gold, silver and copper in the year 1854 amounted to \$2,400,000, and the importation from all countries to Peru, except from England, to \$2,000,000, and from all other countries to about \$100,000.

The progress of Peru, although less perceptible, is nevertheless a real one. In 1853 its produce of gold and silver was more than 21,000,000 sterling; the exportation of gold and silver was 1,000,000 sterling; the importation through the port of Iquique, to 27,000 tons. In 1854 the importation from England to Peru exceeded 21,000,000 sterling, and the importation from all countries to Peru \$2,140,000, and from all other countries \$280,000.

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[illegible][illegible]

2460	do	86 1/2	41 Chic & R I R N	89 1/2
2420	Ind S Ste 9 1/2	85 1/2	100 Cl & F A L	89 1/2
3140	do	86 1/2	100 Cl & F A L	89 1/2
2400	Ity Br 77 1/2	86	250 do	76
2400	Ny Cen RR 6 1/2	86 1/2	11 Cl, Col & Cin RR	102
2400	do	86 1/2	100 Erie	89 1/2
2400	10 1/2 mile	86 1/2	300 do	89 1/2
1400	EP&M	83	100 do	84 1/2
2400	do	86 1/2	350 do	85 1/2
2090	III C R A 80	81 1/2	350 do	85 1/2
2400	do	86 1/2	100 do	89 1/2
3000	do	86 1/2	100 do	89 1/2
3000	do	86 1/2	100 do	89 1/2
3000	do	86 1/2	100 do	89 1/2
1000	III Free R w P	87	200 do	83
2400	do	86 1/2	200 do	83
2000	TH & A 12 1/2	76	80 do	80 1/2
10	abs RR of N Y	120	600 do	86 1/2
2400	do	86 1/2	100 Hudson	89 1/2
16	U S Trust Co	107	20 Harlem R Prof	83
28	Can Con Co	21 1/2	70 Reading C S	87
2000	Nic Tran Co	123	40 do	83
2000	Pen & Hndl Co	129	40 do	81 1/2
2000	do	129	40 do	86
40	do	97 1/2	100 do	83
20	do	97 1/2	100 do	80
40	N Y Co	80 1/2	100 do	87 1/2
20	do	80 1/2	100 do	83

[illegible]

Common to good State	\$8 50	\$9 75
Common to good Michigan	6 00	6 75
Common to good Ohio	5 00	5 75
Common to good Ohio	0 00	0 37½
Eckira Ohio	0 31¼	7 00
Southern mixed to good brand	7 00	7 00
Southern mixed to good brand	26 70	7 00
D. fancy and extra.	7 56	8 25
Choice extra	7 50	8 25
Choico extra Georgetown,	7 75	8 25
City Mills and St. Louis.	7 00	10 00

as indicated in the above as well as about 800 x 900 bbls. ca.
of heavy quality. The grain was better than last year's
coarse, and the better qualities quite firm. The sales
embraced about 1,200 x 1,600 bbls., at quotations in the
market. The wheat trade was quiet, and prices were
firm, and 200 bbls. Brandywine sold at \$3 37½. Rye-
four was steady, with sales of 160 bbl. at \$4 69½; for
winter wheat there was less sale than for winter
wheat. There were without material change in quotations. Prime
qualities were firmer, while inferior parcels were
lower. Choice white wheat was less saleable than
common white at \$1 75, with small lots of Southern
at p. t., and a cargo of upper lake winter
white at \$1 80. Wheat was less saleable than
the previous week. Without material change of importance. The sales embraced

[illegible][illegible]

2000 lbs. on 8th av. bet. 20th and 21st sts., 25 by 100
 \$2.40; on 8th avenue, 25 by 100, \$1.200; 2 lots, with
 1000 lbs. on 20th st., \$2.400; 1 on 14th st., near 9th av.,
 10 by 100, \$600; 3 on 7th street, and 3 on 9th, near 9th
 st., bet. 3d and 4th avs., 25 by 100, \$2.850; 33d av. do.
 \$600; 1, 56 by 68, \$800; 1 adjoining, on 34th do.
 \$600; 1 do., do., \$610; 1 on 14th st., near 34th do.
 \$100. \$100.

3232—The market is very active, and the sales are a
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